

FIRST LUTHERAN CHURCH

FINANCIAL ANALYSIS (THROUGH JUNE, 2022)

<u>INCOME (through June)</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Envelope Offerings	\$192,537	\$181,645	\$252,408
Loose Offerings	\$1,016	\$2,608	\$953
Special Days	\$1,508	\$685	\$1,099
Building Fund Income	\$0	\$0	\$150
All other income	\$27,454	\$25,831	\$16,301
<b>TOTAL INCOME</b>	<b>\$222,515</b>	<b>\$210,769</b>	<b>\$270,911</b>
<b>TOTAL PROJECTED</b>	<b>\$234,117</b>	<b>\$207,095</b>	<b>\$228,131</b>
 <u>EXPENSES (through June)</u>			
Benevolence	\$7,017	\$11,900	\$18,600
Committees	\$7,248	\$4,443	\$5,173
Operating	\$45,683	\$34,763	\$35,094
Personnel	\$144,591	\$126,350	\$120,703
Other	\$8,529	\$8,675	\$1,220
<b>TOTAL ACTUAL EXPENSES</b>	<b>\$213,068</b>	<b>\$186,131</b>	<b>\$180,790</b>
<b>TOTAL PROJECTED</b>	<b>\$216,573</b>	<b>\$213,186</b>	<b>\$220,616</b>
INCOME EXPECTED THRU JUNE	\$234,117	\$207,095	\$228,131
ACTUAL INCOME THROUGH JUNE	\$222,515	\$210,769	\$270,911
AMOUNT AHEAD(+) OR BEHIND (-)	-\$11,602	\$3,674	\$42,780
EXPENSES EXPECTED THRU JUNE	\$216,573	\$213,186	\$220,616
ACTUAL EXENDITURES THRU JUNE	\$213,068	\$186,131	\$180,790
AMOUNT AHEAD(+) OR BEHIND (-)	\$3,505	\$27,054	\$39,827
 <b>SUMMARY FOR 2022</b>			
INCOME LESS EXPENSE EXPECTED THROUGH JUNE			\$17,544
ACTUAL INCOME LESS EXPENSES THROUGH JUNE			\$9,447
NET AMOUNT AHEAD (+) OR BEHIND (-) OUR PROJECTIONS THROUGH JUNE			-8097

**[The Building Fund...from Stem to Stern]**

**The Building Renovation Fund**

	<u>Receipts</u>	<u>Expenses</u>	<u>Balance</u>
Activity 2009 to 2021			
Chapel Fund - Transfer in	\$50,843	\$40,327	
Receipts / Donations	\$2,515,337		
Lloyd Elton Bequest	\$20,000		
Construction Costs Paid		\$711,102	
Interest Expense during Construction		\$64,560	
Interest Expense on Mortgage		\$745,625	
Principal paid on Mortgage		\$955,573	
Total from 2009 to 2020 Balance 12-31-21	<u>\$2,586,180</u>	<u>\$2,517,187</u>	\$68,993
Activity in 2022			
Receipts / Donations	\$42,333		
Interest Expense - Mortgage		\$28,081	
Principal paid on Mortgage		\$42,472	
Construction/Refinance Costs Paid		\$0	
Total for 2022 / Balance 7/15/22	<u>\$42,333</u>	<u>\$70,553</u>	<u>\$40,773</u>

**Mortgage Summary**

(Monthly Payment is \$10,079)

Original Mortgage on 3-12-12		\$2,180,215
Principal Paid 2012 / Balance 12-31-12	\$73,505	\$2,106,710
Principal Paid 2013 / Balance 12-31-13	\$155,037	\$1,951,673
Principal Paid 2014/Balance 12-31-14	\$86,482	\$1,865,191
Principal Paid 2015/Balance 12-31-15	\$108,048	\$1,757,143
Principal Paid 2016/Balance 12/31/16	\$86,956	\$1,670,187
Principal Paid 2017/Balance 12/31/17	\$63,792	\$1,606,395
Principal Paid 2018/Balance 12/31/18	\$162,586	\$1,443,809
Principal Paid 2019/Balance 12/31/19	\$80,821	\$1,362,988
Principal Paid 2020/Balance 12/31/20	\$67,795	\$1,295,193
Principal Paid 2021/Balance 12/31/21	\$70,551	\$1,224,642
Principal Paid 2022/Balance 7/15/22	\$36,344	\$1,182,170

**Building Improvements Summary**

Costs Paid by Chapel Fund	\$40,327
Costs Paid 2009 to 2021	\$737,044
Interest Expense during Construction	\$38,618
Costs Paid by the Mortgage	\$2,180,215
Costs Paid in 2022	\$0
<b>Total Building Improvements Cost 7/15/22</b>	<b><u>\$2,996,204</u></b>

(Additional principal payments to date--\$380,943)

Mortgage 3.99% \$10,079/Month