



# First Lutheran Church St. Peter, Minnesota

## ANNUAL CONGREGATIONAL MEETINGS

#1 - Sunday, December 6, 2020—11am

#2 -Sunday, January 31, 2021—11am

### MISSION

**Renewed by Christ in Word, water, bread and wine, we go in peace to serve our community and the world.**

#### 2020 STAFF

INTERIM PASTOR..... Wiliam Nelsen  
 PASTOR (resigned Sept 20).....Gwen Hermanson  
 PASTORAL INTERN (thru Aug 20).....Miranda Joebgen  
 CANTOR..... Emily Bruflat  
 MINISTRY ASSOCIATE (began Sep 20).....Calleigh Carlson  
 BOOKKEEPER.....Karen Smithers  
 CUSTODIAN.....David Pehrson  
 OFFICE COORDINATOR.....Craig Wolfe  
 VOLUNTEER ARCHIVIST.....David Fienen

#### 2020 CONGREGATIONAL COUNCIL

President..... Bill Kautt  
 Past President.....Shannon Nowell  
 Vice President.....John Sylvester  
 Secretary.....Cindy Nadea  
 Treasurer.....Harry Hunt

Mary Spear  
 Garrett Paul  
 Gordon Long  
 Ryenne Pettis  
 Mary Thompson  
 Carolyn Trnka  
 Ken Westphal  
 Raina Rhoemhildt  
 Michelle Doose

# 2020 Audit Committee Reporting

January 13, 2021

First Lutheran Church  
Finance Committee  
1114 W. Traverse Rd  
St. Peter, MN 56082

Dear Finance Committee members:

The Audit Committee has recently issued our report for the year-ending December 31, 2020 on the church's financial position. In performing this year's audit, we also considered the internal controls of the church.

In performing our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Sincerely,  
On behalf of the Audit Committee



David Anderson

Cc: Bonnie Pettis  
Patsy Rossow

# **2020 Audit Committee**

## **Internal Controls**

January 13, 2021

First Lutheran Church  
Finance Committee  
1114 W. Traverse Rd  
St. Peter, MN 56082

Dear Finance Committee members:

The Audit Committee has recently issued our report for the year-ending December 31, 2020 on the church's financial position. In performing this year's audit, we also considered the internal controls of the church.

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Sincerely,  
On behalf of the Audit Committee

David Anderson

Cc: Bonnie Pettis  
Patsy Rossow

# **First Lutheran Church 2020 Audit Committee Report**

January 13, 2021

First Lutheran Church Council  
1114 West Traverse Road  
Saint Peter, MN 56082

The appointed Audit Committee of First Lutheran Church respectfully submits this report for the year ending December 31, 2020.

We have reviewed the accompanying Balance Sheet as of December 31, 2020 and the related statements of Income and Expense for the year then ended. Our audit included reviewing selected documents and transactions as was considered necessary.

We have also reviewed internal control procedures and will send a letter to the Finance Committee regarding comments on those controls.

In 2020, First Lutheran Church shows a net income of \$125,757 on its statement of Income and Expense. Included in net income was a receipt of \$42,900 from the Federal Paycheck Protection Program (PPP). These funds were initially received as a loan, however subsequently notice was received from the Small Business Administration indicating the entire loan amount was forgiven and repayment was not required. These funds were used to offset payroll expenses. Due to Coronavirus 2019 restrictions and to protect the safety and health of the church staff and congregation, many in-church activities were not held. As a result, many expenses were much lower than budgeted.

The Building Renovation Fund had receipts of \$121,703 and mortgage payments totaling \$120,948 which included \$67,796 paid on mortgage principal. The Building Renovation Fund activity along with a few other funds shown as “Dedicated Accounts” in the financial reports are not included on the statement of Income and Expense.

The financial reports for the year 2020, to the best of our knowledge, appear to be materially complete and accurate statements of the church’s financial position.

Submitted on behalf of the Audit Committee,

David Anderson, Bonnie Pettis, and Patsy Rossow

## The Building Fund...from Stem to Stern

### The Building Renovation Fund

	Receipts	Expenses	Balance
Activity 2009 to 2019			
Chapel Fund - Transfer in	\$50,843	\$40,327	
Receipts / Donations	\$2,295,405		
Lloyd Elton Bequest	\$20,000		
Construction Costs Paid		\$711,102	
Interest Expense during Construction		\$64,560	
Interest Expense on Mortgage		\$642,075	
Principal paid on Mortgage		\$817,227	
<b>Total from 2009 to 2019 Balance 12-31-19</b>	<b>\$2,366,248</b>	<b>\$2,275,291</b>	<b>\$90,957</b>
Activity in 2020			
Receipts / Donations	\$121,703		
Interest Expense - Mortgage		\$53,153	
Principal paid on Mortgage		\$67,795	
Construction/Refinance Costs Paid		\$0	
<b>Total for 2020 / Balance 12/31/20</b>	<b>\$121,703</b>	<b>\$120,948</b>	<b>\$91,712</b>

### Mortgage Summary (Monthly Payment is \$10,079)

Original Mortgage on 3-12-12		\$2,180,215
Principal Paid 2012 / Balance 12-31-12	\$73,505	\$2,106,710
Principal Paid 2013 / Balance 12-31-13	\$155,037	\$1,951,673
Principal Paid 2014/Balance 12-31-14	\$86,482	\$1,865,191
Principal Paid 2015/Balance 12-31-15	\$108,048	\$1,757,143
Principal Paid 2016/Balance 12/31/16	\$86,956	\$1,670,187
Principal Paid 2017/Balance 12/31/17	\$63,792	\$1,606,395
Principal Paid 2018/Balance 12/31/18	\$162,586	\$1,443,809
Principal Paid 2019/Balance 12/31/19	\$80,821	\$1,362,988
Principal Paid 2020/Balance 12/31/20	\$67,795	\$1,295,193

### Building Improvements Summary

Costs Paid by Chapel Fund	\$40,327
Costs Paid 2009 to 2019	\$737,044
Interest Expense during Construction	\$38,618
Costs Paid by the Mortgage	\$2,180,215
Costs Paid in 2020	\$0
<b>Total Building Improvements Cost 12/31/20</b>	<b>\$2,996,204</b>

(Additional principal payments to date--\$312,017)

## Summary Report of Funds at First Lutheran 2020

### 2020 Annual Operating Budget Summary

Expected Income:	\$437,300
Actual Income:	\$465,203
Net Over Budget:	\$27,903
Expected Expenditures:	\$435,739
Actual Expenditures:	\$339,446
Net Under Budget:	(\$96,293)
Expected Income Less Expense:	\$1,561
Actual Income Less Expense:	\$125,757

### Endowment Fund:

Total Value as of December 31, 2020	\$559,000
Earnings Available for Disbursement:	\$20,000
Actual Disbursements:	\$20,000

### Building Renovation and Chapel Funds Funds:

Total amount Received (Jan 1, 2010 – Dec 31, 2020)	\$2,487,951
Total Expenditures to Date:	\$2,396,239
Balance Remaining:	\$91,712

# First Lutheran Church

As of 12/31 2020

## Income Accounts

	<u>2018 Budget</u>	<u>2018 Actual</u>	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Actual</u>	<u>2021 Budget</u>
Total Ordinary Income							
Envelope	\$445,000	\$455,646	\$465,000	\$422,035	\$425,000	\$457,400	\$349,000.00
Other	\$29,180	\$22,178	\$20,530	\$14,438	\$12,300	\$50,703	\$27,480.00
<b>Total</b>	\$474,180	\$477,824	\$485,530	\$436,473	\$437,300	\$508,103	\$376,480.00
Expense Accounts							
Benevolence	\$47,700	\$47,583	\$55,000	\$54,631	\$32,250	\$51,987	\$24,547.00
Committees	\$24,710	\$19,208	\$24,570	\$14,999	\$24,570	\$11,655	\$27,395.00
<b>Total</b>	\$72,410	\$66,791	\$79,570	\$69,630	\$56,820	\$63,642	\$51,942.00
Operating Expenses							
Maint/Ut	\$56,000	\$52,961	\$60,500	\$54,561	\$60,500	\$38,460	\$43,100.00
Insurance	\$14,200	\$13,997	\$14,200	\$13,981	\$13,600	\$13,966	\$14,000.00
Office	\$13,100	\$13,990	\$12,600	\$11,193	\$12,100	\$10,689	\$11,500.00
<b>Total</b>	\$83,300	\$80,948	\$87,300	\$79,735	\$86,200	\$63,115	\$68,600.00
Salaries							
Salaries	\$243,546	\$250,686	\$241,017	\$221,430	\$219,370	\$204,923	\$249,699.00
Payroll Taxes	\$14,577	\$13,445	\$14,968	\$12,068	\$13,355	\$11,446	\$13,982.00
Fringe Benefits	\$69,341	\$53,016	\$50,727	\$35,728	\$50,144	\$33,927	\$24,691.00
Minister Support	\$6,450	\$3,970	\$6,450	\$4,244	\$6,250	\$3,564	\$4,850.00
<b>Total</b>	\$333,914	\$321,117	\$313,162	\$273,470	\$289,119	\$253,860	\$293,222.00
Other Council Expenses							
Ordinary Expenses	\$12,000	\$5,954	\$5,300	\$5,203	\$3,600	\$1,728	\$4,493.00
<b>Total</b>	\$12,000	\$5,954	\$5,300	\$5,203	\$3,600	\$1,728	\$4,493.00
Total Expenses	\$501,624	\$474,810	\$485,332	\$428,038	\$435,739	\$382,345	\$418,257.00
Annual Operation Budget Net Inc	\$ (27,444)	\$3,013	\$198	\$8,433	\$1,561	\$125,758	(\$41,777)

# FIRST LUTHERAN CHURCH

## 2021 Budget and Inc/Spent

### INCOME ACCOUNTS

As of 12/31/2020

	2018 Actual	2019 Budget	2020 Budget	2021 Budget	Inc/spent
ORDINARY INCOME					
Envelope Offerings	\$455,646	\$465,000	\$425,000	\$349,000	\$457,400
Loose Offering	\$6,075	\$7,000	\$4,000	\$2,500	\$1,203
Special Days	\$4,084	\$6,000	\$4,000	\$2,000	\$2,044
Initial Offering	\$263	\$300	\$300	\$300	\$201
Missions	\$1,395	\$900	\$900	\$1,500	\$1,894
<b>Totals for Offerings</b>	<b>\$467,463</b>	<b>\$479,200</b>	<b>\$434,200</b>	<b>\$355,300</b>	<b>\$462,742</b>
OTHER ORDINARY INCOME					
Use of Facilities	\$4,628	\$5,000	\$2,000	\$1,000	\$830
Other Income	\$4,207	\$0	\$0	\$0	\$10
Building Envelope Income	\$300	\$500	\$300	\$300	\$300
Interest - General Savings	\$67	\$30	\$200	\$100	\$157
Call Process Appeal/ <u>PPP Loan</u>	\$0	\$0	\$0	\$0	\$42,900
Youth Income (Coffee Hour)	\$0	\$0	\$0	\$0	\$0
Restricted Endowment (Excl Cemetery)				\$18,325	
Unrestricted Endowment Income	\$1,159	\$800	\$600	\$1,455	\$1,164
<b>Totals for Other Ordinary Income</b>	<b>\$10,361</b>	<b>\$6,330</b>	<b>\$3,100</b>	<b>\$21,180</b>	<b>\$45,361</b>
<b>Totals for Ordinary Income</b>	<b>\$477,824</b>	<b>\$485,530</b>	<b>\$437,300</b>	<b>\$376,480</b>	<b>\$508,103</b>

### EXPENSE ACCOUNTS

BENEVOLENCE					
ELCA/Synod Allocation	\$40,050	\$46,500	\$25,500	\$20,940	\$45,750
Missionary Sponsorship	\$2,700	\$3,000	\$2,000	\$1,000	\$2,000
Lutheran Social Services	\$2,700	\$3,000	\$2,000	\$1,000	\$2,000
COMM. OUTREACH	\$1,800	\$2,000	\$2,000	\$1,207	\$2,000
Other Gifts (Special, Synod Assemb.)	\$333	\$500	\$750	\$400	\$237
<b>Totals for Benevolence</b>	<b>\$47,583</b>	<b>\$55,000</b>	<b>\$32,250</b>	<b>\$24,547</b>	<b>\$51,987</b>

	2018 Actual	2019 Budget	2020 Budget	2021 Budget	Inc/spent
<b><u>OTHER MINISTRY</u></b>					
BUILDING AND GROUNDS MINISTRY					
Courtyard	\$150	\$150	\$150	\$300	\$0
Building General Projects	\$1,500	\$1,500	\$1,500	\$1,700	\$1,409
<b>Totals for Building and Grounds</b>	<b>\$1,650</b>	<b>\$1,650</b>	<b>\$1,650</b>	<b>\$2,000</b>	<b>\$1,409</b>
CHRISTIAN EDUCATION MINISTRY					
Adult Education/First Forums	\$26	\$400	\$400	\$200	\$151
Children & Family Ed	\$1,512	\$2,500	\$2,500	\$2,536	\$971
MS/Confirmation	\$3,773	\$2,000	\$2,000	\$1,491	\$335
Summer Ministries	\$359	\$950	\$950	\$500	\$0
Library Expense	\$50	\$50	\$50	\$50	\$0
Seminary Scholarship	\$0	\$0	\$0	\$702	\$0
Family Events	\$363	\$500	\$500	\$500	\$0
High School Sessions/First Players	\$0	\$0	\$0	\$0	\$0
<b>Totals for Christian Education</b>	<b>\$6,083</b>	<b>\$6,400</b>	<b>\$6,400</b>	<b>\$5,979</b>	<b>\$1,457</b>
OUTREACH/INREACH (Welcome Ministry)					
Public Relations	\$514	\$520	\$520	\$800	\$398
New Members	\$88	\$150	\$150	\$250	\$0
Devotional Materials	\$148	\$150	\$150	\$150	\$168
Materials & Marketing	\$188	\$200	\$200	\$600	\$0
Homebound Members (Lay Visitation)	\$225	\$500	\$500	\$500	\$499
Workshops/Forums/Refugee-Sunday	\$0	\$200	\$200	\$100	\$0
Global Missions (transferred Social Justice)	\$0	\$500	\$500	\$1,083	\$500
<b>Totals for Welcoming</b>	<b>\$1,163</b>	<b>\$2,220</b>	<b>\$2,220</b>	<b>\$3,483</b>	<b>\$1,565</b>
FELLOWSHIP MINISTRY					
Fellowship	\$104	\$800	\$800	\$800	-\$70
<b>Total for Fellowship</b>	<b>\$104</b>	<b>\$800</b>	<b>\$800</b>	<b>\$800</b>	<b>-\$70</b>
GREEN MINISTRY					
Green Speakers	\$30	\$250	\$250	\$250	\$0
Gardens	\$250	\$200	\$200	\$250	\$0
Environmental Initiatives MNIPL	\$226	\$500	\$500	\$350	\$500
Green Resources/Materials	\$268	\$150	\$150	\$150	\$0
<b>Totals for Green Ministry</b>	<b>\$774</b>	<b>\$1,100</b>	<b>\$1,100</b>	<b>\$1,000</b>	<b>\$500</b>

	2018 Actual	2019 Budget	2020 Budget	2021 Budget	Inc/spent
<b>Social Justice (Social Ministry)</b>					
RIC Sunday/Refugee Sunday	\$321	\$350	\$350	\$100	\$93
Hunger Issues	\$250	\$250	\$250	\$250	\$250
<b>Totals for Social Ministry</b>	<b>\$571</b>	<b>\$600</b>	<b>\$600</b>	<b>\$350</b>	<b>\$343</b>
<b>STEWARDSHIP MINISTRY</b>					
Stewardship Program	\$1,174	\$2,000	\$2,000	\$2,000	\$841
Offering Envelopes	\$2,090	\$1,800	\$1,800	\$1,800	\$1,603
<b>Totals for Stewardship</b>	<b>\$3,264</b>	<b>\$3,800</b>	<b>\$3,800</b>	<b>\$3,800</b>	<b>\$2,444</b>
<b>WORSHIP AND MUSIC MINISTRY</b>					
Worship/Music Misc.	\$386	\$500	\$500	\$4,067	\$468
Music Resources	\$1,718	\$1,000	\$1,000	\$1,000	\$983
Permanent Resource Library/Licensing	\$567	\$750	\$750	\$750	\$603
Marketing/Programming	\$338	\$300	\$300	\$300	\$0
Altar Guild - Supplies	\$1,026	\$1,350	\$1,350	\$1,350	\$1,350
Instrument Upkeep	\$0	\$500	\$500	\$500	\$500
<b>Totals for Worship and Music</b>	<b>\$4,035</b>	<b>\$4,400</b>	<b>\$4,400</b>	<b>\$7,967</b>	<b>\$3,904</b>
<b>YOUTH MINISTRY</b>					
Youth Resource Materials	\$120	\$1,250	\$1,250	\$500	\$0
Youth Trips	\$1,000	\$1,000	\$1,000	\$1,416	\$0
Youth Program Costs	\$358	\$1,250	\$1,250	\$0	\$4
<b>Totals for Youth Committee</b>	<b>\$1,478</b>	<b>\$3,500</b>	<b>\$3,500</b>	<b>\$1,916</b>	<b>\$4</b>
Other Ministries (Prayer Chain)	\$88	\$100	\$100	\$100	\$99
<b>Totals for Committees</b>	<b>\$19,210</b>	<b>\$24,570</b>	<b>\$24,570</b>	<b>\$27,395</b>	<b>\$11,655</b>

	2018 Actual	2019 Budget	2020 Budget	2021 Budget	Inc/spent
<b><u>OPERATING EXPENSES</u></b>					
MAINTENANCE/UTILITIES					
Maintenance Contracts	\$2,472	\$3,300	\$3,300	\$2,500	\$3,314
Building Maintenance	\$4,533	\$6,500	\$6,500	\$3,500	\$1,707
Snow Plowing	\$4,325	\$4,000	\$4,000	\$3,000	\$2,655
Custodian/Kitchen Supplies	\$2,011	\$3,000	\$3,000	\$2,000	\$1,975
Heat	\$14,104	\$15,000	\$15,000	\$11,000	\$9,782
Electricity/Water	\$20,181	\$23,000	\$23,000	\$16,000	\$13,827
Refuse	\$1,803	\$1,900	\$1,900	\$1,900	\$2,083
Telephone	\$3,531	\$3,800	\$3,800	\$3,200	\$3,117
<b>Totals for Maintenance/Utilities</b>	<b>\$52,960</b>	<b>\$60,500</b>	<b>\$60,500</b>	<b>\$43,100</b>	<b>\$38,460</b>
INSURANCE					
Property and Liability Insurance	\$9,853	\$10,000	\$10,000	\$10,500	\$10,081
Workers Compensation	\$4,144	\$4,200	\$3,600	\$3,500	\$3,885
<b>Totals for Insurance</b>	<b>\$13,997</b>	<b>\$14,200</b>	<b>\$13,600</b>	<b>\$14,000</b>	<b>\$13,966</b>
OFFICE EXPENSES					
Postage	\$1,844	\$2,000	\$2,000	\$2,500	\$1,834
Office Supplies	\$4,018	\$4,000	\$3,500	\$3,000	\$3,787
Office Equipment Maintenance	\$6,045	\$4,000	\$4,000	\$3,500	\$3,326
Sunday Bulletin	\$470	\$600	\$600	\$500	\$479
Computer Supplies	\$1,614	\$2,000	\$2,000	\$1,500	\$1,263
Computers	\$0	\$0	\$0	\$500	\$0
<b>Totals for Office Expenses</b>	<b>\$13,991</b>	<b>\$12,600</b>	<b>\$12,100</b>	<b>\$11,500</b>	<b>\$10,689</b>
<b>Totals for Operating Expenses</b>	<b>\$80,948</b>	<b>\$87,300</b>	<b>\$86,200</b>	<b>\$68,600</b>	<b>\$63,115</b>
<b><u>PERSONNEL/PAYROLL</u></b>					
SALARIES					
Salary - Pastor	\$40,336	\$42,500	\$42,925	\$26,666	\$38,196
Housing Allowance - Interim Pastor	\$31,442	\$13,000	\$13,130	\$22,936	\$16,455
Salary - Director of Music	\$48,985	\$49,965	\$37,622	\$50,867	\$50,165
Salary - Custodian	\$32,600	\$32,760	\$33,088	\$33,600	\$34,466
Salary - Office Manager (32 hr./wk)	\$30,818	\$32,760	\$26,470	\$26,850	\$27,787
Salary - Bookkeeper	\$14,066	\$13,104	\$13,235	\$13,800	\$14,136
Salary - Nursery Attendant	\$1,130	\$1,300	\$1,000	\$500	\$90
Salary - Substitute Organist	\$450	\$1,000	\$1,000	\$1,000	\$150
Salary - Visitation	\$0	\$1,350	\$10,000	\$1,000	\$0
Salary - Interim Pastor	\$0	\$0	\$0	\$14,380	\$0
Benefits Compensation/ Staff	\$0	\$0	\$0	\$15,150	\$11,503
PPP Wages Offset					\$0

	2018 Actual	2019 Budget	2020 Budget	2021 Budget	Inc/spent
Salary - Christian Ed Director	\$33,350	\$32,760	\$0	\$41,000	\$11,450
Salary - Youth Director (11 months)	\$550	\$18,018	\$38,400	\$0	\$0
Salary- Security/Lockup	\$1,500	\$1,500	\$1,500	\$1,500	\$375
Salary - Substitute Pastor	\$650	\$1,000	\$1,000	\$450	\$150
<b>Totals for Salaries</b>	<b>\$235,877</b>	<b>\$241,017</b>	<b>\$219,370</b>	<b>\$249,699</b>	<b>\$204,923</b>
EMPLOYER PAYROLL TAXES					
Employer FICA	\$10,897	\$12,131	\$10,824	\$11,332	\$10,691
Employer Medicare	\$2,548	\$2,837	\$2,531	\$2,650	\$2,500
Intern Payroll Tax Reimb	\$0	\$0	\$0	\$0	-\$1,745
<b>Totals for Employer Payroll Taxes</b>	<b>\$13,445</b>	<b>\$14,968</b>	<b>\$13,355</b>	<b>\$13,982</b>	<b>\$11,446</b>
FRINGE BENEFITS					
50% FICA -Interim Pastor	\$5,491	\$4,246	\$4,288	\$2,855	\$4,181
Med/Pension - Interim Pastor	\$32,706	\$15,892	\$16,293	\$5,136	\$13,668
Med/Pension - Director of Music	\$14,820	\$15,589	\$14,801	\$16,700	\$16,078
Benefits Comp - Other Staff/moved to salaries	\$14,808	\$15,000	\$14,762	\$0	\$0
<b>Totals for Fringe Benefits</b>	<b>\$67,825</b>	<b>\$50,727</b>	<b>\$50,144</b>	<b>\$24,691</b>	<b>\$33,927</b>
MINISTERIAL SUPPORT					
Auto Allow - Pastor	\$1,600	\$1,500	\$1,500	\$1,000	\$670
Auto Allow - Other Staff	\$653	\$800	\$800	\$400	\$580
Theological Conference	\$250	\$500	\$500	\$500	\$66
Prof Allow - Pastor	\$123	\$600	\$600	\$600	\$268
Prof Allow - Director of Music	\$265	\$600	\$600	\$600	\$237
Continued Ed - Pastor	\$128	\$1,000	\$1,000	\$500	\$1,000
Continued Ed - Director of Music	\$780	\$1,000	\$800	\$800	\$743
Continued Ed - Office Staff	\$172	\$450	\$450	\$450	\$0
<b>Totals for Ministerial Support</b>	<b>\$3,971</b>	<b>\$6,450</b>	<b>\$6,250</b>	<b>\$4,850</b>	<b>\$3,564</b>
<b>Totals for Personnel/Payroll</b>	<b>\$321,118</b>	<b>\$313,162</b>	<b>\$289,119</b>	<b>\$293,222</b>	<b>\$253,860</b>

	2018 Actual	2019 Budget	2020 Budget	2021 Budget	Inc/spent
<b><u>OTHER COUNCIL EXPENSES</u></b>					
OTHER ORDINARY EXPENSES					
Church Council Expense	\$4,663	\$1,000	\$500	\$2,993	\$678
Synod Convention Expense	\$1,288	\$1,000	\$1,000	\$900	\$0
Bank Service Charges	\$0	\$0	\$0	\$0	\$116
Wednesday Suppers	\$0	\$2,200	\$2,000	\$500	\$903
Credit Card Fees	\$2	\$100	\$100	\$100	\$31
Loan Interest Expense	\$0	\$1,000	\$0	\$0	\$0
Capital Expenses	\$0	\$0	\$0	\$0	\$0
<b>Totals for Other Ordinary Expenses</b>	<b>\$5,953</b>	<b>\$5,300</b>	<b>\$3,600</b>	<b>\$4,493</b>	<b>\$1,728</b>
<b>Totals for Other Council Expenses</b>	<b>\$5,953</b>	<b>\$5,300</b>	<b>\$3,600</b>	<b>\$4,493</b>	<b>\$1,728</b>
<b>Total Expense</b>	<b>\$474,812</b>	<b>\$485,332</b>	<b>\$435,739</b>	<b>\$418,257</b>	<b>\$382,345</b>
<b>ANNUAL OPERATING Budget NET INCOME</b>	<b>\$3,012</b>	<b>\$198</b>	<b>\$1,561</b>	<b>(\$41,777)</b>	<b>\$125,758</b>

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First Lutheran Church  
**Balance Sheet by Account**  
Jan 1, 2020 through Dec 31, 2020

**Fund 01 - GENERAL**

**Assets**

**Major 05, Current Assets**  
**Minor 01, Checking/Savings**

Account	Balance As Of Jan 1, 2020	Balance As Of Dec 31, 2020	Current Year Change	Percent Change
011-05-01-01, Pioneer Checking	46,886.76	78,039.73	31,152.97	66.44%
011-05-01-05, Investor Savings	49,008.77	168,113.99	119,105.22	243.03%
011-05-01-06, Bldg. Capital Fund - Sav	0.00	0.00	0.00	0.00%
011-05-01-08, Bldg./Renovation Savings	76,878.69	76,985.03	106.34	0.14%
011-05-01-18, Intern Fund Savings	19,019.11	0.00	-19,019.11	-100.00%
011-05-01-24, Memorial Fund Savings	5,220.11	5,220.11	0.00	0.00%
011-05-01-25, PDF Checking	5,679.88	12,001.26	6,321.38	111.29%
<b>Minor 01, Checking/Savings</b>	<b>202,693.32</b>	<b>340,360.12</b>	<b>137,666.80</b>	<b>67.92%</b>

**Major 05, Current Assets**  
**Minor 03, Endowment Funds**

011-05-03-70, Endowment Fund Accounts	429,459.77	559,000.27	129,540.50	30.16%
011-05-03-71, Roof Escrow	3,482.24	3,755.48	273.24	7.85%
<b>Minor 03, Endowment Funds</b>	<b>432,942.01</b>	<b>562,755.75</b>	<b>129,813.74</b>	<b>29.98%</b>

**Major 05, Current Assets**  
**Minor 04, Receivables**

011-05-04-02, Endow. Fund Distribution	0.00	-3,324.00	-3,324.00	0.00%
011-05-04-03, Edward Jones Stock	0.00	0.00	0.00	0.00%
011-05-04-04, Contribution Receivable	0.00	0.00	0.00	0.00%
<b>Minor 04, Receivables</b>	<b>0.00</b>	<b>-3,324.00</b>	<b>-3,324.00</b>	<b>0.00%</b>

**Major 05, Current Assets**  
**Minor 06, Cemetery Funds**

011-05-06-35, Cemetery - CDs Pioneer	14,000.00	0.00	-14,000.00	-100.00%
011-05-06-40, Cemetery -Savings Pioneer	20,653.95	24,586.79	3,932.84	19.04%
011-05-06-45, Cemetery - Checking	13,506.73	1,166.75	-12,339.98	-91.36%
011-05-06-50, Cemetery Beaut. Sav/Chk	10,793.41	12,702.02	1,908.61	17.68%
011-05-06-60, Cemetery ELCA Mission Inv	34,093.39	34,367.14	273.75	0.80%
011-05-06-65, Cemetery - Prepaid Exp	0.00	0.00	0.00	0.00%
011-05-06-70, Cemetery - Funds Mgmt Com	113,335.69	0.00	-113,335.69	-100.00%
<b>Minor 06, Cemetery Funds</b>	<b>206,383.17</b>	<b>72,822.70</b>	<b>-133,560.47</b>	<b>-64.71%</b>

First Lutheran Church  
**Balance Sheet by Account**  
Jan 1, 2020 through Dec 31, 2020

Account	Balance As Of Jan 1, 2020	Balance As Of Dec 31, 2020	Current Year Change	Percent Change
<b>Major 10, Fixed Assets</b>				
<b>Minor 05, Property</b>				
011-10-05-01, Church Edifice & Property	6,012,000.00	6,012,000.00	0.00	0.00%
011-10-05-02, 2011-12 Bldg Improvements	2,996,204.94	2,996,204.94	0.00	0.00%
011-10-05-05, Cemetery	12,350.53	12,350.53	0.00	0.00%
<b>Minor 05, Property</b>	<b>9,020,555.47</b>	<b>9,020,555.47</b>	<b>0.00</b>	<b>0.00%</b>
<b>Major 99, Ded. Receivable</b>				
<b>Minor 99, Ded. Receivable</b>				
017-xx-xx-xx, Dedicated Funds Receivable	0.00	0.00	0.00	0.00%
<b>Dedicated Funds Receivable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Assets</b>	<b>9,862,573.97</b>	<b>9,993,170.04</b>	<b>130,596.07</b>	<b>1.32%</b>

**Liabilities**

<b>Major 15, Current Liabilities</b>				
<b>Minor 00, Current Liabilities</b>				
012-15-00-01, NCB Credit Line Payable	0.00	0.00	0.00	0.00%
012-15-00-02, Payable To PDF Account	0.00	0.00	0.00	0.00%
012-15-00-03, Payable To Cemetery	0.00	0.00	0.00	0.00%
012-15-00-04, Payable to Endow	0.00	0.00	0.00	0.00%
012-15-00-05, PPP Loan Payable	0.00	0.00	0.00	0.00%
<b>Minor 00, Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Major 15, Current Liabilities</b>				
<b>Minor 28, Payroll Liabilities</b>				
012-15-28-01, Fed. Income Tax W/H	0.00	0.00	0.00	0.00%
012-15-28-02, State Income Tax W/H	0.00	0.00	0.00	0.00%
012-15-28-03, Employee FICA W/H	0.00	0.00	0.00	0.00%
012-15-28-04, Employee Medicare W/H	0.00	0.00	0.00	0.00%
012-15-28-09, Addl Pension W/H Payable	0.00	0.00	0.00	0.00%
012-15-28-10, Flex Plan Withholding	0.00	0.00	0.00	0.00%
<b>Minor 28, Payroll Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Major 20, Long Term Liabilities</b>				
<b>Minor 30, Long Term Loans</b>				
012-20-30-01, Mortgage Payable	1,362,988.09	1,295,192.41	-67,795.68	-4.97%
<b>Minor 30, Long Term Loans</b>	<b>1,362,988.09</b>	<b>1,295,192.41</b>	<b>-67,795.68</b>	<b>-4.97%</b>
<b>Major 99, Ded. Payable</b>				
<b>Minor 99, Ded. Payable</b>				
017-xx-xx-xx, Dedicated Funds Payable	786,545.78	791,384.61	4,838.83	0.62%

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First Lutheran Church  
**Balance Sheet by Account**  
Jan 1, 2020 through Dec 31, 2020

Account	Balance As Of Jan 1, 2020	Balance As Of Dec 31, 2020	Current Year Change	Percent Change
<b>Dedicated Funds Payable</b>	<b>786,545.78</b>	<b>791,384.61</b>	<b>4,838.83</b>	<b>0.62%</b>
<b>Total Liabilities</b>	<b>2,149,533.87</b>	<b>2,086,577.02</b>	<b>-62,956.85</b>	<b>-2.93%</b>

**Equity**

Major 00, Group 00  
Minor 00, Group 00

013-00-00-01, Opening Balance Equity	2,068,062.53	2,068,062.53	0.00	0.00%
013-00-00-02, Retained Earnings	0.00	0.00	0.00	0.00%
013-00-00-03, Real Estate Adjustment	3,929,800.00	3,929,800.00	0.00	0.00%
013-00-00-04, 2011-12 Building Impr.	1,633,217.28	1,701,012.96	67,795.68	4.15%
<b>Minor 00, Group 00</b>	<b>7,631,079.81</b>	<b>7,698,875.49</b>	<b>67,795.68</b>	<b>0.00%</b>
<b>Subtotal Equity</b>	<b>7,631,079.81</b>	<b>7,698,875.49</b>	<b>67,795.68</b>	<b>0.00%</b>

**Fund Balance**

Totals for Fund Balance	81,960.28	207,717.52	125,757.24	153.44%
<b>Total Fund Balance/Equity</b>	<b>7,713,040.10</b>	<b>7,906,593.02</b>	<b>193,552.92</b>	<b>2.51%</b>
Total Liability and Fund Balance	9,862,573.97	9,993,170.04	130,596.07	1.32%



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First Lutheran Church  
**Dedicated Accounts**  
December, Fiscal Year 2020  
Fund 01 - GENERAL

Account	Beginning Balance	Current Month		Year-To-Date		Current Balance
		Receipts	Expenses	Receipts	Expenses	
<b>Totals</b>	<b>\$34,475.41</b>	<b>\$6,381.00</b>	<b>\$3,376.82</b>	<b>\$33,596.33</b>	<b>\$30,441.77</b>	<b>\$37,629.97</b>
<b>Major 15 - Current Liabilities</b>						
<b>Minor 22 - Capital &amp; Building Funds</b>						
017-15-22-27 Landscaping Fund	1,548.60	0.00	0.00	187.50	115.29	1,620.81
017-15-22-30 Sound System	220.75	0.00	48.90	0.00	48.90	171.85
017-15-22-36 Special Needs Fund	3,684.65	0.00	0.00	2,595.39	3,867.75	2,412.29
017-15-22-40 Building/Renovation Fund	90,956.55	30,071.75	11,517.00	123,141.12	122,386.00	91,711.67
<b>Totals</b>	<b>\$96,410.55</b>	<b>\$30,071.75</b>	<b>\$11,565.90</b>	<b>\$125,924.01</b>	<b>\$126,417.94</b>	<b>\$95,916.62</b>
<b>Major 80 - Other Income/Expense</b>						
<b>Minor 80 - Other Designated Giving</b>						
017-80-80-01 Lenten Offering	0.00	0.00	0.00	533.18	533.18	0.00
017-80-80-03 SPAF Income	995.00	285.00	460.00	1,478.00	2,448.00	25.00
017-80-80-04 Green Garden Fund	0.00	0.00	0.00	0.00	0.00	0.00
017-80-80-05 Hunger Income	0.00	195.00	195.00	5,070.00	5,070.00	0.00
017-80-80-06 Recital Income	0.00	0.00	0.00	0.00	0.00	0.00
017-80-80-07 Sunday School Offering	0.00	0.00	0.00	0.00	0.00	0.00
017-80-80-09 Disaster Relief Fund	0.00	0.00	0.00	0.00	0.00	0.00
017-80-80-10 Holiday Voucher Fund	0.00	300.00	535.00	535.00	535.00	0.00
017-80-80-11 Giving Tree	100.00	470.00	0.00	670.00	100.00	670.00
017-80-80-12 Special Benevolence	0.00	0.00	0.00	1,555.00	1,555.00	0.00
017-80-80-20 Family Fresh Cards	0.00	0.00	0.00	0.00	0.00	0.00
017-80-80-21 Archive Materials Fund	371.43	0.00	0.00	0.00	0.00	371.43
017-80-80-22 Kwik Trip Scrip Program	3,968.23	0.00	0.00	3.55	0.00	3,971.78
<b>Totals</b>	<b>\$5,434.66</b>	<b>\$1,250.00</b>	<b>\$1,190.00</b>	<b>\$9,844.73</b>	<b>\$10,241.18</b>	<b>\$5,038.21</b>
<b>Fund 01 - GENERAL</b>	<b>\$786,545.78</b>	<b>\$100,187.26</b>	<b>\$27,882.17</b>	<b>\$379,002.01</b>	<b>\$374,163.18</b>	<b>\$791,384.61</b>

First Lutheran Church  
**Statement of Income and Expense by Account**  
December of Fiscal Year 2020  
Responsibility: All  
**Fund: 01 - GENERAL**

	Current Month				Year-to-date			
	Budget	Actual	%	Remaining	Budget	Actual	%	Remaining
<b>Income</b>								
<b>Major 25, Ordinary Income // Minor 40, Offerings</b>								
015-25-40-01, Envelope Offerings	54,616.05	67,777.33	124.10%	-13,161.28	425,000.00	457,399.96	107.62%	-32,399.96
015-25-40-02, Loose Offering	360.19	100.00	27.76%	260.19	4,000.00	1,203.00	30.08%	2,797.00
015-25-40-03, Special Days	1,805.18	780.00	43.21%	1,025.18	4,000.00	2,044.00	51.10%	1,956.00
015-25-40-04, Initial Offering	22.22	0.00	0.00%	22.22	300.00	201.00	67.00%	99.00
015-25-40-05, Missions	40.85	25.00	61.20%	15.85	900.00	1,894.00	210.44%	-994.00
	<b>56,844.49</b>	<b>68,682.33</b>	<b>120.82%</b>	<b>-11,837.84</b>	<b>434,200.00</b>	<b>462,741.96</b>	<b>106.57%</b>	<b>-28,541.96</b>
<b>Major 25, Ordinary Income // Minor 42, Other Ordinary Income</b>								
015-25-42-10, Use of Facilities	404.05	0.00	0.00%	404.05	2,000.00	830.00	41.50%	1,170.00
015-25-42-15, Other Income	0.00	0.00	--	0.00	0.00	10.00	--	-10.00
015-25-42-25, Bldg Env Income	25.00	25.00	100.00%	0.00	300.00	300.00	100.00%	0.00
015-25-42-26, Radio Broadcast Income	0.00	0.00	--	0.00	0.00	0.00	--	0.00
015-25-42-27, Sunday Bulletin Income	0.00	0.00	--	0.00	0.00	0.00	--	0.00
015-25-42-30, Interest - Gen. Savings	16.63	24.41	146.78%	-7.78	200.00	156.89	78.45%	43.11
015-25-42-36, Youth Income (Coffee Hour	0.00	0.00	--	0.00	0.00	0.00	--	0.00
015-25-42-38, Endow Income (Youngquist)	0.00	0.00	--	0.00	600.00	1,164.00	194.00%	-564.00
	<b>445.68</b>	<b>49.41</b>	<b>11.09%</b>	<b>396.27</b>	<b>3,100.00</b>	<b>2,460.89</b>	<b>79.38%</b>	<b>639.11</b>
<b>Total Income</b>	<b>57,290.17</b>	<b>68,731.74</b>	<b>119.97%</b>	<b>-11,441.57</b>	<b>437,300.00</b>	<b>465,202.85</b>	<b>106.38%</b>	<b>-27,902.85</b>

**Expense**

<b>Major 30, Benevolence // Minor 44, Benevolence</b>								
016-30-44-01, ELCA/Synod Allocation	5,319.41	22,300.00	419.22%	-16,980.59	25,500.00	45,750.00	179.41%	-20,250.00
016-30-44-02, Missionary Sponsorship	0.00	0.00	--	0.00	2,000.00	2,000.00	100.00%	0.00
016-30-44-03, Luth. Social Services	0.00	0.00	--	0.00	2,000.00	2,000.00	100.00%	0.00
016-30-44-04, Community Outreach	0.00	0.00	--	0.00	2,000.00	2,000.00	100.00%	0.00
016-30-44-05, Other Gifts	62.50	0.00	0.00%	62.50	750.00	237.25	31.63%	512.75
016-30-44-06, VINE Benevolence	0.00	0.00	--	0.00	0.00	0.00	--	0.00
016-30-44-07, The Garden Mission Start	0.00	0.00	--	0.00	0.00	0.00	--	0.00
	<b>5,381.91</b>	<b>22,300.00</b>	<b>414.35%</b>	<b>-16,918.09</b>	<b>32,250.00</b>	<b>51,987.25</b>	<b>161.20%</b>	<b>-19,737.25</b>
<b>Major 40, Committees // Minor 46, Building &amp; Grounds</b>								
016-40-46-01, Bldg. General Projects	125.00	0.00	0.00%	125.00	1,500.00	1,409.50	93.97%	90.50
016-40-46-02, Courtyard/Bell Garden	12.50	0.00	0.00%	12.50	150.00	0.00	0.00%	150.00
	<b>137.50</b>	<b>0.00</b>	<b>0.00%</b>	<b>137.50</b>	<b>1,650.00</b>	<b>1,409.50</b>	<b>85.42%</b>	<b>240.50</b>

First Lutheran Church  
**Statement of Income and Expense by Account**  
 December of Fiscal Year 2020  
 Responsibility: All  
**Fund: 01 - GENERAL**

	Current Month				Year-to-date			
	Budget	Actual	%	Remaining	Budget	Actual	%	Remaining
<b>Major 40, Committees // Minor 48, Christian Education</b>								
016-40-48-01, Adult Educ/First Forums	33.37	0.00	0.00%	33.37	400.00	150.69	37.67%	249.31
016-40-48-02, Children & Family Educ	208.37	158.12	75.88%	50.25	2,500.00	970.96	38.84%	1,529.04
016-40-48-03, MS/Confirmation	166.63	0.00	0.00%	166.63	2,000.00	335.36	16.77%	1,664.64
016-40-48-05, Summer Ministries	79.13	0.00	0.00%	79.13	950.00	0.00	0.00%	950.00
016-40-48-06, Library Expense	4.13	0.00	0.00%	4.13	50.00	0.00	0.00%	50.00
016-40-48-07, Cradle Roll	0.00	0.00	--	0.00	0.00	0.00	--	0.00
016-40-48-08, First Players	0.00	0.00	--	0.00	0.00	0.00	--	0.00
016-40-48-11, Family Events	41.63	0.00	0.00%	41.63	500.00	0.00	0.00%	500.00
	<b>533.26</b>	<b>158.12</b>	<b>29.65%</b>	<b>375.14</b>	<b>6,400.00</b>	<b>1,457.01</b>	<b>22.77%</b>	<b>4,942.99</b>
<b>Major 40, Committees // Minor 50, Welcoming Ministry</b>								
016-40-50-01, Public Relations	43.37	0.00	0.00%	43.37	520.00	397.87	76.51%	122.13
016-40-50-02, Materials/Marketing	16.63	0.00	0.00%	16.63	200.00	0.00	0.00%	200.00
016-40-50-03, RIC Sunday	29.13	0.00	0.00%	29.13	350.00	93.00	26.57%	257.00
016-40-50-04, Devotional Materials	12.50	42.00	336.00%	-29.50	150.00	168.00	112.00%	-18.00
016-40-50-05, New Members	12.50	0.00	0.00%	12.50	150.00	0.00	0.00%	150.00
016-40-50-07, Workshops/Forums	16.63	0.00	0.00%	16.63	200.00	0.00	0.00%	200.00
	<b>130.76</b>	<b>42.00</b>	<b>32.12%</b>	<b>88.76</b>	<b>1,570.00</b>	<b>658.87</b>	<b>41.97%</b>	<b>911.13</b>
<b>Major 40, Committees // Minor 51, Fellowship</b>								
016-40-51-01, Fellowship	66.63	0.00	0.00%	66.63	800.00	-69.70	-8.71%	869.70
	<b>66.63</b>	<b>0.00</b>	<b>0.00%</b>	<b>66.63</b>	<b>800.00</b>	<b>-69.70</b>	<b>-8.71%</b>	<b>869.70</b>
<b>Major 40, Committees // Minor 52, Social Ministry</b>								
016-40-52-01, Lay Visitation	41.63	424.18	1,018.93%	-382.55	500.00	498.83	99.77%	1.17
016-40-52-04, Global Missions	41.63	0.00	0.00%	41.63	500.00	500.00	100.00%	0.00
016-40-52-07, Bread World/Hunger Issues	20.87	0.00	0.00%	20.87	250.00	250.00	100.00%	0.00
	<b>104.13</b>	<b>424.18</b>	<b>407.36%</b>	<b>-320.05</b>	<b>1,250.00</b>	<b>1,248.83</b>	<b>99.91%</b>	<b>1.17</b>
<b>Major 40, Committees // Minor 53, Green Committee</b>								
016-40-53-01, Green Speakers	20.87	0.00	0.00%	20.87	250.00	0.00	0.00%	250.00
016-40-53-02, Gardens	16.63	0.00	0.00%	16.63	200.00	0.00	0.00%	200.00
016-40-53-03, Env. Initiatives	0.00	0.00	--	0.00	500.00	500.00	100.00%	0.00
016-40-53-04, Green Resources/Materials	12.50	0.00	0.00%	12.50	150.00	0.00	0.00%	150.00
	<b>50.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>50.00</b>	<b>1,100.00</b>	<b>500.00</b>	<b>45.45%</b>	<b>600.00</b>
<b>Major 40, Committees // Minor 54, Stewardship</b>								
016-40-54-01, Stewardship Program	166.63	232.47	139.51%	-65.84	2,000.00	840.86	42.04%	1,159.14
016-40-54-02, Offering Envelopes	150.00	136.35	90.90%	13.65	1,800.00	1,602.52	89.03%	197.48

First Lutheran Church  
**Statement of Income and Expense by Account**  
 December of Fiscal Year 2020  
 Responsibility: All  
 Fund: 01 - GENERAL

	Current Month				Year-to-date			
	Budget	Actual	%	Remaining	Budget	Actual	%	Remaining
	<b>316.63</b>	<b>368.82</b>	<b>116.48%</b>	<b>-52.19</b>	<b>3,800.00</b>	<b>2,443.38</b>	<b>64.30%</b>	<b>1,356.62</b>
<b>Major 40, Committees // Minor 56, Worship &amp; Music</b>								
016-40-56-01, Worship/Music Misc.	41.63	33.56	80.61%	8.07	500.00	467.68	93.54%	32.32
016-40-56-02, Altar Guild Supplies	0.00	0.00	--	0.00	1,350.00	1,350.00	100.00%	0.00
016-40-56-03, Instrument Upkeep	41.63	375.00	900.79%	-333.37	500.00	500.00	100.00%	0.00
016-40-56-05, Music Resources	83.37	53.99	64.76%	29.38	1,000.00	983.40	98.34%	16.60
016-40-56-07, Perm Resource/Licensing	62.50	33.09	52.94%	29.41	750.00	603.24	80.43%	146.76
016-40-56-08, Marketing/Programming	25.00	0.00	0.00%	25.00	300.00	0.00	0.00%	300.00
	<b>254.13</b>	<b>495.64</b>	<b>195.03%</b>	<b>-241.51</b>	<b>4,400.00</b>	<b>3,904.32</b>	<b>88.73%</b>	<b>495.68</b>
<b>Major 40, Committees // Minor 58, Youth</b>								
016-40-58-02, Youth Resource Materials	104.13	0.00	0.00%	104.13	1,250.00	0.00	0.00%	1,250.00
016-40-58-03, Youth Program Costs	104.13	0.00	0.00%	104.13	1,250.00	4.00	0.32%	1,246.00
016-40-58-04, Youth Trip Budget	83.37	0.00	0.00%	83.37	1,000.00	0.00	0.00%	1,000.00
	<b>291.63</b>	<b>0.00</b>	<b>0.00%</b>	<b>291.63</b>	<b>3,500.00</b>	<b>4.00</b>	<b>0.11%</b>	<b>3,496.00</b>
<b>Major 40, Committees // Minor 59, Other Ministries</b>								
016-40-59-01, Other Minist-Prayer,Nativ	8.37	76.90	918.76%	-68.53	100.00	98.90	98.90%	1.10
	<b>8.37</b>	<b>76.90</b>	<b>918.76%</b>	<b>-68.53</b>	<b>100.00</b>	<b>98.90</b>	<b>98.90%</b>	<b>1.10</b>
<b>Major 50, Operating Expenses // Minor 60, Maintenance/Utilities</b>								
016-50-60-01, Building Maintenance	541.63	0.00	0.00%	541.63	6,500.00	1,707.05	26.26%	4,792.95
016-50-60-02, Bldg. Maint. Contracts	1,073.71	1,200.86	111.84%	-127.15	3,300.00	3,314.25	100.43%	-14.25
016-50-60-03, Snow Plowing	476.26	0.00	0.00%	476.26	4,000.00	2,655.00	66.38%	1,345.00
016-50-60-05, Custod/Kitchen Supplies	150.90	220.97	146.43%	-70.07	3,000.00	1,974.83	65.83%	1,025.17
016-50-60-10, Heat	1,073.86	812.08	75.62%	261.78	15,000.00	9,781.96	65.21%	5,218.04
016-50-60-15, Electricity/Water	1,773.60	958.10	54.02%	815.50	23,000.00	13,826.90	60.12%	9,173.10
016-50-60-20, Refuse	212.77	175.41	82.44%	37.36	1,900.00	2,083.19	109.64%	-183.19
016-50-60-25, Telephone	322.15	295.81	91.82%	26.34	3,800.00	3,116.86	82.02%	683.14
	<b>5,624.88</b>	<b>3,663.23</b>	<b>65.13%</b>	<b>1,961.65</b>	<b>60,500.00</b>	<b>38,460.04</b>	<b>63.57%</b>	<b>22,039.96</b>
<b>Major 50, Operating Expenses // Minor 62, Insurance</b>								
016-50-62-01, Prop & Liab Insurance	0.00	0.00	--	0.00	10,000.00	10,080.83	100.81%	-80.83
016-50-62-02, Workers Compensation	0.00	0.00	--	0.00	3,600.00	3,884.50	107.90%	-284.50
	<b>0.00</b>	<b>0.00</b>	<b>--</b>	<b>0.00</b>	<b>13,600.00</b>	<b>13,965.33</b>	<b>102.69%</b>	<b>-365.33</b>
<b>Major 50, Operating Expenses // Minor 64, Office Expenses</b>								
016-50-64-01, Postage	185.39	-71.68	-38.66%	257.07	2,000.00	1,834.43	91.72%	165.57
016-50-64-05, Office Supplies	291.63	276.13	94.69%	15.50	3,500.00	3,786.93	108.20%	-286.93
016-50-64-10, Office Equip Maint.	333.37	303.16	90.94%	30.21	4,000.00	3,326.32	83.16%	673.68

First Lutheran Church  
**Statement of Income and Expense by Account**  
December of Fiscal Year 2020  
Responsibility: All  
**Fund: 01 - GENERAL**

	Current Month				Year-to-date			
	Budget	Actual	%	Remaining	Budget	Actual	%	Remaining
016-50-64-15, Sunday Bulletin	0.00	0.00	--	0.00	600.00	479.00	79.83%	121.00
016-50-64-20, Computer Supplies	166.63	0.00	0.00%	166.63	2,000.00	1,263.14	63.16%	736.86
016-50-64-22, Computers	0.00	0.00	--	0.00	0.00	0.00	--	0.00
	<b>977.02</b>	<b>507.61</b>	<b>51.95%</b>	<b>469.41</b>	<b>12,100.00</b>	<b>10,689.82</b>	<b>88.35%</b>	<b>1,410.18</b>
<b>Major 60, Personnel/Payroll // Minor 66, Salaries</b>								
016-60-66-06, Salary - Pastor	4,769.45	2,104.35	44.12%	2,665.10	42,925.00	38,195.84	88.98%	4,729.16
016-60-66-07, Housing Allow - Pastor	1,458.87	3,356.43	230.07%	-1,897.56	13,130.00	16,454.85	125.32%	-3,324.85
016-60-66-15, Salary - Dir of Music	4,180.21	5,573.88	133.34%	-1,393.67	37,622.00	50,164.92	133.34%	-12,542.92
016-60-66-20, Salary - Custodian	2,757.37	3,818.40	138.48%	-1,061.03	33,088.00	34,465.60	104.16%	-1,377.60
016-60-66-25, Salary - Office Manager	2,205.87	3,070.64	139.20%	-864.77	26,470.00	27,786.85	104.97%	-1,316.85
016-60-66-30, Salary - Chris Ed Dir	0.00	4,740.00	--	-4,740.00	0.00	11,450.00	--	-11,450.00
016-60-66-35, Salary - Bookkeeper	1,102.88	1,543.28	139.93%	-440.40	13,235.00	14,136.13	106.81%	-901.13
016-60-66-40, Salary - Nursery Attend	83.37	0.00	0.00%	83.37	1,000.00	90.00	9.00%	910.00
016-60-66-45, Subst. Organist Salary	83.37	0.00	0.00%	83.37	1,000.00	150.00	15.00%	850.00
016-60-66-47, Substitute Pastor Salary	83.37	0.00	0.00%	83.37	1,000.00	150.00	15.00%	850.00
016-60-66-50, Salary - Visitation	833.37	0.00	0.00%	833.37	10,000.00	0.00	0.00%	10,000.00
016-60-66-52, Salary - Youth	4,800.00	0.00	0.00%	4,800.00	38,400.00	0.00	0.00%	38,400.00
016-60-66-53, Salary - Intern	0.00	0.00	--	0.00	0.00	13,292.28	--	-13,292.28
016-60-66-55, Salary - Security/Lockup	125.00	0.00	0.00%	125.00	1,500.00	375.00	25.00%	1,125.00
016-60-66-57, Intern Salary Reimb	0.00	0.00	--	0.00	0.00	-13,292.28	--	13,292.28
016-60-66-58, Benefits Compensation	1,230.13	1,683.36	136.84%	-453.23	14,762.00	11,502.96	77.92%	3,259.04
016-60-66-59, Payroll Legal Consulting	0.00	0.00	--	0.00	0.00	0.00	--	0.00
016-60-66-60, PPP Wages Offset	0.00	-42,900.00	--	42,900.00	0.00	-42,900.00	--	42,900.00
	<b>23,713.26</b>	<b>-17,009.66</b>	<b>-71.73%</b>	<b>40,722.92</b>	<b>234,132.00</b>	<b>162,022.15</b>	<b>69.20%</b>	<b>72,109.85</b>
<b>Major 60, Personnel/Payroll // Minor 68, Employer Payroll Taxes</b>								
016-60-68-01, Employer FICA	902.00	1,266.64	140.43%	-364.64	10,824.00	10,690.58	98.77%	133.42
016-60-68-02, Employer Medicare	210.88	296.23	140.47%	-85.35	2,531.00	2,500.24	98.78%	30.76
016-60-68-03, Intern Payroll Tax Reimb	0.00	0.00	--	0.00	0.00	-1,745.10	--	1,745.10
	<b>1,112.88</b>	<b>1,562.87</b>	<b>140.43%</b>	<b>-449.99</b>	<b>13,355.00</b>	<b>11,445.72</b>	<b>85.70%</b>	<b>1,909.28</b>
<b>Major 60, Personnel/Payroll // Minor 70, Fringe Benefits</b>								
016-60-70-03, 50% FICA - Pastor	476.45	417.78	87.69%	58.67	4,288.00	4,181.20	97.51%	106.80
016-60-70-12, Med/Pension - Pastor	1,357.75	642.00	47.28%	715.75	16,293.00	13,668.34	83.89%	2,624.66
016-60-70-16, Med/Pension-Dir Music	1,233.38	1,325.19	107.44%	-91.81	14,801.00	16,077.84	108.63%	-1,276.84
	<b>3,067.58</b>	<b>2,384.97</b>	<b>77.75%</b>	<b>682.61</b>	<b>35,382.00</b>	<b>33,927.38</b>	<b>95.89%</b>	<b>1,454.62</b>
<b>Major 60, Personnel/Payroll // Minor 72, Ministerial Support</b>								
016-60-72-03, Auto Reimburse - Pastor	125.00	0.00	0.00%	125.00	1,500.00	669.53	44.64%	830.47
016-60-72-06, Mileage Other Staff	66.63	470.06	705.48%	-403.43	800.00	580.46	72.56%	219.54

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First Lutheran Church  
**Statement of Income and Expense by Account**  
 December of Fiscal Year 2020  
 Responsibility: All  
 Fund: 01 - GENERAL

	Current Month				Year-to-date			
	Budget	Actual	%	Remaining	Budget	Actual	%	Remaining
016-60-72-15, Theological Conference	41.63	0.00	0.00%	41.63	500.00	65.80	13.16%	434.20
016-60-72-32, Prof Allow - Pastor	50.00	0.00	0.00%	50.00	600.00	268.27	44.71%	331.73
016-60-72-37, Prof Allow - Dir Music	50.00	50.00	100.00%	0.00	600.00	237.00	39.50%	363.00
016-60-72-52, Cont Ed - Pastor	0.00	0.00	--	0.00	1,000.00	1,000.00	100.00%	0.00
016-60-72-56, Cont Ed - Dir Music	66.63	129.58	194.48%	-62.95	800.00	742.86	92.86%	57.14
016-60-72-57, Cont Ed - Office Staff	37.50	0.00	0.00%	37.50	450.00	0.00	0.00%	450.00
	<b>437.39</b>	<b>649.64</b>	<b>148.53%</b>	<b>-212.25</b>	<b>6,250.00</b>	<b>3,563.92</b>	<b>57.02%</b>	<b>2,686.08</b>
<b>Major 70, Other Council Expenses // Minor 74, Other Ordinary Expenses</b>								
016-70-74-10, Council Exp	41.63	376.55	904.52%	-334.92	500.00	678.44	135.69%	-178.44
016-70-74-20, Synod Assembly Expense	0.00	0.00	--	0.00	1,000.00	0.00	0.00%	1,000.00
016-70-74-25, Wednesday Suppers	222.00	0.00	0.00%	222.00	2,000.00	902.99	45.15%	1,097.01
016-70-74-30, Bank Service Charges	0.00	0.00	--	0.00	0.00	116.00	--	-116.00
016-70-74-40, Credit Card Fees	8.37	1.45	17.32%	6.92	100.00	31.46	31.46%	68.54
016-70-74-50, Loan Interest Expense	0.00	0.00	--	0.00	0.00	0.00	--	0.00
016-70-74-80, Capital Expenses	0.00	0.00	--	0.00	0.00	0.00	--	0.00
	<b>272.00</b>	<b>378.00</b>	<b>138.97%</b>	<b>-106.00</b>	<b>3,600.00</b>	<b>1,728.89</b>	<b>48.02%</b>	<b>1,871.11</b>
<b>Total Expense</b>	<b>42,479.96</b>	<b>16,002.32</b>	<b>37.67%</b>	<b>26,477.64</b>	<b>435,739.00</b>	<b>339,445.61</b>	<b>77.90%</b>	<b>96,293.39</b>
<b>Income Less Expense</b>	<b>14,810.21</b>	<b>52,729.42</b>	<b>356.03%</b>	<b>-37,919.21</b>	<b>1,561.00</b>	<b>125,757.24</b>	<b>8,056.20%</b>	<b>-124,196.24</b>

First Lutheran Endowment Funds Management Comm 2020			DOW	NASDAQ	S & P	Portfolio	
		1/1/2020	28462	9092	3258		
		12/31/2020	30606	12973	3756		
		YTD %	7.25%	30.00%	13.30%	6.30%	
		<b>Total Return</b>					
<i>Fund / Ticker</i>	<i>Rate/Category</i>	<i>YTD %</i>	<i>Shares</i>	<i>NAV \$</i>	<i>Value</i>	<i>% of Portfolio</i>	<i>% of Allocatin</i>
Fed Money Mk/ VMFFX		0.45	186874.76	1	\$ 186,874.76	33.40%	7%
Dividend App /VDADX	5 Lg blend	15.46	816.41	\$ 38.34	\$ 31,301.24	5.60%	8%
Dividend Grth/VDIGX	4 Large Value	12.06	942.087	\$ 33.24	\$ 31,314.97	5.60%	8%
Equity Inc/ VEIPX	5 Large Value	3.02	996.258	\$ 37.85	\$ 37,708.37	6.70%	10%
Explorer / VEXPX	3 Small Grth	31.33	121.357	\$ 128.70	\$ 15,618.65	2.80%	4%
Global Equity/ VHGX	4 World Lg	22.38	527.124	\$ 37.81	\$ 19,930.56	3.60%	5%
FTSE Social Ind/VFTAX	5 Large Bld	22.67	863.044	\$ 36.75	\$ 31,716.87	5.70%	8%
International Gr/VWIGX	5 Int Lg Grth	59.55	414.2	\$ 50.39	\$ 20,871.54	3.70%	5%
Health Care/VGHGX	3 Health L B	12.62	140.195	\$ 215.71	\$ 30,241.46	5.40%	8%
S-T Invest Gr/VFSTX	4 US shor term	5.14	1499.683	\$ 11.03	\$ 16,541.50	3.00%	5%
Mid-Cap Grth/VMGRX	4 MidCap Grth	33.41	479.343	\$ 33.54	\$ 16,077.16	2.90%	4%
Small-Cap Id/ VSMAX	5 Small Cap Bl	19.11	340.485	\$ 93.22	\$ 31,740.01	5.70%	8%
US Growth / VWUSX	5 Large Gr	58.57	483.978	\$ 65.63	\$ 31,763.48	5.70%	8%
Wellington / VWENX	5 Large Cap Bl	10.69	472.351	\$ 76.60	\$ 36,182.09	6.40%	8%
<b>Total</b>					<b>\$ 537,882.65</b>		
ELCA Mission Loan		2.23			\$10,187.92	1.80%	2%
First National Bank	Cash	0.05			\$10,929.70	2.00%	2%
<b>Endowment Value</b>					<b>\$ 559,000.27</b>	100.00%	100%
Roof fund							
Dodge&Cox/DODBX	4 Moderate		36.898	\$ 101.78	\$ 3,755.48		
<b>Total Investments</b>					<b>\$ 562,755.75</b>		
<b>Fund Allocation</b>							
<i>Fund /Use</i>	<i>Endow Value</i>	<i>Distribution</i>	<i>Percentage of</i>	<i>Distribution</i>			
	<i>12/31/2020</i>	<i>2021 \$25,000</i>	<i>Endowment</i>	<i>2020</i>			
		4.47%					
Holmberg Music	\$132,930.26	\$5,945.00	23.78	\$4,756.00			
Music Events							
Cemetery Care	\$116,719.26	\$5,220.00	20.88	\$4,176.00			
Cemetery							
Johnson Heritage	\$57,241.63	\$2,560.00	10.24	\$2,048.00			
Children/RIC							
Youth Camping	\$52,769.63	\$2,360.00	9.44	\$1,888.00			
Camps Etc.							
Esther Youngquist	\$32,533.82	\$1,455.00	5.82	\$1,164.00			
Undesignated							
Seminary Scholarship	\$26,161.21	\$1,170.00	4.68	\$936.00			
Scholarships							
Logan Mission	\$21,745.11	\$972.50	3.89	\$778.00			
World Missions							
Ruth Mattson	\$18,279.31	\$817.50	3.27	\$654.00			
Christian Education							
Social Ministry	\$7,714.20	\$345.00	1.38	\$276.00			
Social Ministry							
Ruth Larson	\$92,905.84	\$4,155.00	16.62	\$3,324.00			
Council							
<b>General Church Funds</b>							
<b>Total</b>	<b>\$559,000.27</b>		<b>\$25,000.00</b>	<b>100%</b>		<b>\$20,000.00</b>	

# Resurrection Cemetery

## Balance Sheet

	12/31/2020	12/31/2019
<b>Assets</b>		
Checking	1,166.75	13,506.73
Savings	24,586.79	20,653.95
Checking Beautification	-	214.65
Savings Beautification	12,702.02	10,578.76
Total Cash	<u>38,455.56</u>	<u>44,954.09</u>
 CDs:		
Pioneer 2.05% 17 months matured 11/10/20	-	6,000.00
Pioneer 2.05% 17 months matured 11/10/20	-	8,000.00
 FLC Funds Management	116,719.26	113,335.69
Mission Investment Fund (rate .409% matures 11/21/23)	34,367.14	34,093.39
	<u>151,086.40</u>	<u>161,429.08</u>
	<u>189,541.96</u>	<u>206,383.17</u>
<b>Equity</b>		
Operations	12,176.64	22,241.44
Perpetual Care Fund	171,387.50	173,347.32
Beautification Fund	5,977.82	10,794.41
	<u>\$ 189,541.96</u>	<u>\$ 206,383.17</u>

# Resurrection Cemetery

December 31, 2020

	Operations	Perpetual Care	Beautification	Combined
<b>Income</b>				
Interest Income	297.31	273.75	17.41	588.47
Sale Gravesites	2,400.00	3,750.00		6,150.00
Grave Marking Fees	275.00			275.00
Donations unrestricted	2,590.00			2,590.00
Donations restricted			6,290.00	6,290.00
Funds Management Allocation	4,176.00			4,176.00
Unrealized Appreciation on FLC Funds Management		3,383.57		3,383.57
	<u>9,738.31</u>	<u>7,407.32</u>	<u>6,307.41</u>	<u>23,453.04</u>
<b>Expenses</b>				
Mowing	5,025.00			5,025.00
Electric	213.88			213.88
Weed Spraying	975.00			975.00
Drainage Project	2,385.00	8,000.00	14,615.00	25,000.00
Tree trimming			4,820.00	4,820.00
Pump repairs	71.37			71.37
Road project			4,189.00	4,189.00
	<u>8,670.25</u>	<u>8,000.00</u>	<u>23,624.00</u>	<u>40,294.25</u>
<b>Net Income (Loss)</b>	<u>1,068.06</u>	<u>(592.68)</u>	<u>(17,316.59)</u>	<u>(16,841.21)</u>
<b>Beginning Balance</b>	22,241.44	173,347.32	10,794.41	206,383.17
<b>Reclass of 2019 restricted gifts</b>	(13,100.00)		13,100.00	-
<b>Reclass of 2019 Bolton &amp; Menk payment from Restrict</b>	600.00		(600.00)	-
<b>Reclass Balance of Accumulated Interest on MIF</b>	1,367.14	(1,367.14)		-
<b>Net Increase (Decrease)</b>	<u>1,068.06</u>	<u>(592.68)</u>	<u>(17,316.59)</u>	<u>(16,841.21)</u>
<b>Ending Balance</b>	<u>12,176.64</u>	<u>171,387.50</u>	<u>5,977.82</u>	<u>189,541.96</u>